



# Kansas City, Kansas Public Schools

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*Unified School District No. 500*

## MEMORANDUM

TO: KANSAS CITY, KANSAS BOARD OF EDUCATION

FROM: Dr. Cynthia Lane, Superintendent of Schools

DATE: February 22, 2018

SUBJECT: 2<sup>nd</sup> Appraisal for 8833 Waverly Property

### **RECOMMENDATION:**

**That the Kansas City, Kansas Board of Education take action on need for second appraisal**, as submitted by Dr. Kelli Mather, Chief Operating Officer and as recommended by Dr. Cynthia Lane, Superintendent of Schools.

### **EXPLANATION:**

The Board of Education approved a contingent contract for 8833 Waverly on December 12, 2017, obtained an amendment to the original contract on January 30, 2018 for a 30-day extension by the seller on for a second appraisal to be completed by the board of education.

### **WHY IMPORTANT:**

The deadline for the current contract is February 25, 2018 to complete the second appraisal, with an extended closing date of March 5, 2018 if an agreed upon price is made and contract fully executed.

Requesting that the Board of Education provide direction and take action on the pending real estate contract. The board will have to determine if they want to request an additional extension from the seller to complete a second appraisal, and if seller agrees the board will have to select a second appraisal firm.

### **STRATEGIC FRAMEWORK PRIORITY:**

Good Stewards of Resources and Financial Accountability

### **WHAT ACTION NEEDED BY BOARD:**

Provide action on pending real estate contract

Recommended by:

Dr. Cynthia Lane  
Superintendent

Submitted by:

Dr. Kelli E. Mather  
Chief Operating Officer